

Date: January 31, 2023

To: Our Valued Customers

Re: Price Increase Announcement – 10% Effective With Deliveries On March 1, 2023

Due to rising costs of freight, labor, packaging materials, and steel costs, Marino\WARE will raise prices 10% on all products, effective with deliveries on or after March 1, 2023. Quote escalation will also appear effective on the increase date.

Marino\WARE will honor all quotations activated in accordance with the "Quote Policy," which is published on our website <u>www.marinoware.com</u>.

We urge you to review any open job commitments with your customers and your Marino\WARE sales representative.

Thank you for your continued support!

Marino\WARE

NEW JERSEY FACILITY

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ENGINEERING OFFICE

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