



Closure Systems Inc.

1327 Adams Road, Suite A, Bensalem, PA 19020

(215) 245-1717, Fax (215) 639-3067

Celebrating over 60 Years of Service, Founded 1956

www.closuresystemsinc.com

To: All Distributors

April 2, 2018

Re: Price Changes

We have recently received notifications from several vendors, due to market conditions (tariffs, shortage of raw materials, environmental concerns, etc.) that price increases are being instituted.

Paslode: Paper Tape & Plastic Strip Nails 3%
Effective April 16th 18 & 16 Gauge Brads & Finish Nails 4%
16 Gauge Staples 4%
Cap Staples 4%
Fuel & Nail Packs 2.5%
Tetra Grip Flooring Nails 5%
HDG and Positive Placement Nails – no increase

Hitachi: Effective April 16th, tools approx. 3%, fasteners 5-7%

Easy Track: Effective March 1st, 5% on most items, some have higher increases

ITW Brands: Effective April 1st, between 3.5 to 10.4%
(does not include GRK products)

Mid Continent: 5% Teco Hanger Nails, 10% Wire Coil & Plastic Strip,
Effective April 16th

This has been an unprecedented period of price changes. Over the past 24 months, we have received price changes from all vendors. Primesource just announced that they will be passing along anticipated price increases for all of their imported products, effective April 2018. Simpson Strongtie also has announced a March 1st price increase.

We appreciate your business, and we will continue to work to continually earn your support. As more information becomes available, we will do our best to communicate to you. Please speak with your Closure Systems rep., with any questions or concerns.

Regards,

Paul Ehrlich

Paul Ehrlich, VP